

FORM A

(Pursuant to Clause 31(a) of the Listing Agreement)

Format of covering letter of the annual audit report to be filed with the stock exchanges

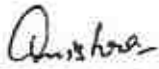
No.	Particulars	Details
1.	Name of the Company:	Steel Strips Limited
2.	Annual financial statements for the year ended	31 st March 2014.
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not Applicable

5. To be signed by-

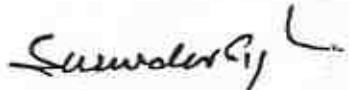
CEO/Managing Director


(SANJAY GARG)

Chief Financial Officer

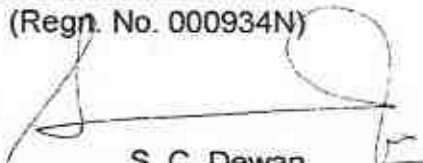

(VISHAL MISHRA)

Chairman of Audit Committee


(S S VIRDI)

Auditor of the Company

For S.C. Dewan & Co.,
Chartered Accountants
(Regn. No. 000934N)


S. C. Dewan
Partner
M-15678

Place: Chandigarh
Date: 30/05/2014



37th
ANNUAL REPORT
2013-2014



STEEL STRIPS LIMITED



COMPANY CIN:L45202PB1975PLC003610

BOARD OF DIRECTORS

- | | |
|---------------------------------------|---------------------------|
| ■ Sh. R.K. Garg, | <i>Chairman</i> |
| ■ Rear Adm. M.M. Chopra, AVSM (Retd.) | <i>Director</i> |
| ■ Prof. (Dr.) B.B. Tandon | <i>Director</i> |
| ■ Sh. S.S. Viridi | <i>Director</i> |
| ■ Sh. H.K. Singhal | <i>Director</i> |
| ■ Sh. Sanjay Garg, | <i>Executive Director</i> |

AUDITORS

- S.C. Dewan & Co.
Chartered Accountants
SCO 90, 1st Floor, Swastik Vihar
Panchkula.

BANKERS

- HDFC Bank Limited

REGD. OFFICE

- Village Harkishanpura, Bhawanigarh Tehsil,
Distt. Sangrur (Pb.) -148026.
Email: ssl_ssg@glide.net.in,
website: sslindia.net

CORPORATE OFFICE

- SCO 49-50,
Sector 26, Madhya Marg,
Chandigarh - 160 019.

CONTENTS

Notice	3-8
Directors' Report	9-10
Corporate Governance Report	11-14
Auditors' Report	16-18
Balance Sheet	19
Profit & Loss Account	20
Cash Flow Statement	21
Schedules	22-24
Notes on Accounts	24-26
Proxy Form/Attendance Slip	27

NOTE : The shares of the Company are being processed in physical form only and are not available for dematerialization.

STEEL STRIPS LTD.

STEEL STRIPS LIMITED

(CIN:L45202PB1975PLC003610)

Regd. Office : Village Harkishanpura, Bhawanigarh Tehsil,
Distt. Sangrur (Pb.) -148026.

Email: ssl_ssg@glide.net.in, website: sslindia.net
Phone: +91- 172-2793112., Fax: +91-172-2794834

NOTICE

NOTICE is hereby given that the 37th Annual General Meeting of the Shareholders of the Company shall be held as scheduled below:

Day & Date : **Monday, 29th day of September, 2014**
Time : **12.30 P. M.**
Venue : **Company's Regd. Office at
Village Harkishanpura, Bhawanigarh Tehsil,
District Sangrur (Punjab) - 148026**

to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the year ended March 31, 2014 including audited Balance Sheet as at March 31, 2014 and the Statement of Profit & Loss for the year ended on that date and the Reports of Directors' and Auditors' thereon.
2. To appoint a Director in place of Sh. Humesh Kumar Singhal(DIN: 00044328), who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and in this regard to consider and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and Rules framed thereunder, as amended from time to time, M/s S. C. Dewan & Co., Chartered Accountants (Firm's Registration No. 000934N), be and are hereby re-appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Annual General Meeting of the Company to be held in the year 2017 (subject to ratification of their appointment at every AGM), at such remuneration plus service tax, out of pocket expenses, travelling expenses, etc; as may be mutually agreed between the Board of Directors of the Company and the Auditors."

SPECIAL BUSINESS

4. To consider, and, if thought fit, to pass, with or without modification(s), if any, the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 & 152 and other applicable provisions, if any, of the Companies Act, 2013 ("**ACT**") and the Rules made there under read with Schedule IV to the Act, as amended from time to time and Clause 49 of the Listing Agreement, **Sh. Surinder Singh Viridi (DIN:00035408)**, a Non-Executive Director of the Company, whose period of office is liable to be determined by retirement of Directors by rotation as per the Companies Act, 1956 and who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and who is eligible for appointment, and in respect of whom the company has received a notice in writing from a member proposing his candidature for the office of the Director, be and is hereby appointed as an Independent Director of the Company with effect from 30.09.2014 to 30.09.2019, not liable to retire by rotation."

5. To consider, and, if thought fit, to pass, with or without modification(s), if any, the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 & 152 and other applicable provisions, if any, of the Companies Act, 2013 ("**ACT**") and the Rules made there under read with Schedule IV to the Act, as amended from time to time and Clause 49 of the Listing Agreement, **Sh. Bankey Behari Tandon (DIN:00035266)**, a Non-Executive Director of the Company, whose period of office is liable to be determined by retirement of Directors by rotation as per the Companies Act, 1956 and who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and who is eligible for appointment, and in respect of whom the company has received a notice in writing from a member proposing his candidature



for the office of the Director, be and is hereby appointed as an Independent Director of the Company with effect from 30.09.2014 to 30.09.2019, not liable to retire by rotation."

6. To consider, and, if thought fit, to pass, with or without modification(s), if any, the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 & 152 and other applicable provisions, if any, of the Companies Act, 2013 ("ACT") and the Rules made there under read with Schedule IV to the Act, as amended from time to time and Clause 49 of the Listing Agreement, **Sh. Madan Mohan Chopra (DIN:00036367)**, a Non-Executive Director of the Company, whose period of office is liable to be determined by retirement of Directors by rotation as per the Companies Act, 1956 and who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and who is eligible for appointment, and in respect of whom the company has received a notice in writing from a member proposing his candidature for the office of the Director, be and is hereby appointed as an Independent Director of the Company with effect from 30.09.2014 to 30.09.2019, not liable to retire by rotation."

7. To Consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:-**

"RESOLVED THAT Pursuant to the provisions of Section 180(1)(c) and other applicable provisions of the Companies Act, 2013, if any and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any committee thereof) to borrow any sum or sums of money, from time to time, for the purpose of the business of the Company, from any Indian or Foreign Bank (s), Financial Institution (s) and/or any other Indian or foreign lending institutions or Persons, firms, bodies corporate, on such terms and conditions and with or without security as the Board of Directors may in its discretion think fit, notwithstanding that the money or monies to be borrowed together with the monies already borrowed by the Company (apart from the temporary loans obtained from the Company's Banker in the ordinary course of Business), exceed the aggregate of the "Paid up" Capital of the Company and its free reserves not set apart, for any specific purpose, provided that the total amount upto which the money can be borrowed by the Board of Directors, shall not exceed the sum of ₹.50 Crores (Rupees Fifty Crores only) at any time.

8. To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:-**

"RESOLVED THAT Pursuant to the provisions of Section 180(1)(a) and other applicable provisions of the Companies Act, 2013, if any, and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the company, be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee thereof) to create mortgage/hypothecation/ pledge and /or charge in addition to the existing mortgages/ hypothecations/pledges and/or charges/ created/to be created by the Company, in such form and manner and with such ranking and on such terms as the Board may determine in the interest of the company, on all or any of the movable and /or immovable properties of the company, both present and future and/or any other assets or properties, either tangible or intangible of the company and/or the whole of the undertaking(s) or any part of the undertaking(s) of the Company, in favour of lender (s), Agent (s) and Trustee (s) for securing the borrowings of the company availed/to be availed by the Company by way of loans, working capital facilities , debentures or any other securities or debt instrument or otherwise, in foreign currency or in Indian Currency, from any Indian or Foreign Bank (s), Financial Institution (s) and/or any other Indian or foreign lending institutions or Persons, firms, bodies corporate or any other lender, from time to time, upto the limits approved or as may be approved by the shareholders under Section 180 (1) (c) of the Act, along with interest, additional interest, accumulated interest, liquidated charges, commitment charges or costs , expenses and any other money payable by the Company including any increase as result of devaluation/revaluation/fluctuation in the rate of exchange.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorised to finalise, settle and execute such documents/deeds writings/papers/agreements as may be required and do all such acts, deeds matters and things, as it may, in its absolute discretion deem necessary, proper or requisite."

BY Order of the Board of Directors

H K SINGHAL

Director

DIN-00044328

Place: Chandigarh

Date: 14.08.2014

STEEL STRIPS LTD.

NOTES:

1. The Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 and rules made thereunder, relating to the Special business to be transacted at the Meeting is annexed hereto. The relevant details of Directors seeking appointment/re-appointment at this Annual General Meeting of the company are also annexed.
2. **A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and the proxy so appointed need not be a member of the Company. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith.**

A person can act as a proxy on behalf of the members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company
3. Corporate Members intending to send their authorized representative to attend the meeting are requested to send to the Company, a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
4. The members are requested to bring duly filled attendance slip alongwith their copy of Annual Report at the Meeting.
5. In case of joint holders attending the meeting, only such joint holder who is higher in the order of the names will be entitled to vote.
6. The Register of Members and Share Transfer Books of the Company will remain closed from **22.09.2014 to 29.09.2014** (both days inclusive).
7. **The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the company or Registrar and Share Transfer Agent. The shares of Steel Strips Ltd. are being processed in physical form only and they are not available for dematerialization.**
8. Electronic copy of the Annual Report for 2013-14 is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes. For members who have not registered their email address, physical copies of the Annual Report for 2013-14 are being sent by the permitted mode.
9. **Members who have not registered their e-mail addresses so far are requested to register their e-mail addresses with Registrar and Share Transfer Agents of the Company/ Depository Participant (s) , for receiving all communication including Annual Report . Notices, Circulars, etc from the Company electronically.**
10. Members may also note that the Notice of the Annual General Meeting and the Annual Report for 2013-14 will also be available on the Company's **website www.sslindia.net** for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days.
11. The Company is maintaining the "INVESTORS SERVICE CELL" at its Head Office at SCO 49-50, Sector 26, Madhya Marg, Chandigarh 160019.
12. Members having any queries relating to Annual Report are requested to send their queries at least seven days before the date of the Meeting.
13. **Voting through electronic means**
 - A. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository (Services) India Limited (CDSL).**Steps for e-voting**
 - (i) The voting period begins on September 24, 2014 at 9.00 a.m. and will end on September 26, 2014 at 6.00



p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on 22nd August, 2014 (record date), may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. The members are requested to note that once vote on a resolution is cast electronically, he shall not be allowed to change it subsequently.

(ii) Log on to the e-voting **website www.evotingindia.com**

(iii) Click on shareholders

(iv) Now Enter your User ID

a. For CDSL: 16 digits beneficiary ID

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID

c. Members holding shares in Physical Form should enter Folio Number registered with the Company

(v) Next enter the Image Verification as displayed and Click on Login.

(vi) If you are holding shares in Demat form and had logged on to **www.evotingindia.com** and voted on an earlier voting of any Company, then your existing password is to be used.

(vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form

PAN* Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)

- Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN field.

- **In case the folio number is less than 8 digit enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. For example, if your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the PAN field**

DOB# Enter the Date of Birth as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yy format.

Dividend Bank Enter the Dividend Bank Details as recorded in your demat account or in the Company records for the said demat account or folio.

Details# # Please enters the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter **the number of shares held by you as on the cut off date** in the Dividend Bank details field

(viii) After entering these details appropriately, click on "SUBMIT" tab.

(ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi) Click on the name of the Company i.e. Steel Strips Limited/ "Electronic Voting Sequence Number".

(xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option "YES" implies that you assent to the Resolution and option "NO" implies that you dissent to the Resolution.

(xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xvii) If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xviii) **Note for Non-Individual Shareholders and Custodians:**

Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to **www.evotingindia.com** and register themselves as Corporate.

A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to **helpdesk.evoting@cdslindia.com**.

After receiving the login details they have to create a compliance user using admin login and password. The

compliance user would be able to link the account(s) which they wish to vote on.

The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

The members are requested to keep their password confidential and can also use the same for all subsequent voting on CDSL platform.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

- (xiv) The Board of Directors has appointed Mr. S.K.Sikka, Practicing Company Secretary to scrutinize the e-voting process in a fair and transparent manner.
 - (xv) The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
 - (xvi) The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of CDSL within two (2) days of passing of the resolutions at the AGM of the Company and communicated to the Bombay Stock Exchange.
14. Relevant documents referred to in the notice and the explanatory Statement are open for inspection by members at the registered office of the company on all working days during Normal business hours (09:30 am to 5.30 pm) upto and including the date of meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 4 to 6

The Company had, pursuant to the provisions of Clause 49 of the Listing Agreement entered into with the Stock Exchanges, appointed Shri Surinder Singh Viridi, Shri Bankey Behari Tandon and Shri Madan Mohan Chopra as Independent Directors at various times. The period of office of these Directors was liable to determination by retirement of Director by rotation under the erstwhile applicable provisions of the Companies Act, 1956.

As per the provisions of Section 149(4) of the Companies Act, 2013, (the ACT) which has come into force with effect from 1st April, 2014, every listed company is required to have at least one-third of the total number of Directors as Independent Directors. Further, Section 149(10) of the Act provides that an Independent Director shall hold office for a term of up to five consecutive years on the Board of a company and is not liable to retire by rotation pursuant to Section 149(13) read with Section 152 of the Act.

To meet the recent modifications brought in by the Act and Listing Agreement, it is proposed to appoint Shri Surinder Singh Viridi, Shri Bankey Behari Tandon and Shri Madan Mohan Chopra as Independent Directors of the Company with effect from 30.09.2014 upto 30.09.2019.

The notices in writing proposing their appointment/ re-appointment alongwith the deposit of requisite amount under Section 160 of the Act, have been received from the members of the Company. Their period of office shall not be liable to determination by retirement of directors by rotation and they shall not be counted in the total strength of the Board for determination by retirement of directors by rotation.

The Board of Directors have recommended the appointment of these Directors as Independent Directors with effect from 30.09.2014 upto 30.09.2019.

All these Directors, have given a declaration to the Board that they meet the criteria of independence as provided under section 149 (6) of the Act. In the opinion of the Board, each of these directors fulfill the conditions specified in the Act and Rules framed thereunder for appointment as independent Director and they are independent of the Management .These Directors are not disqualified from being appointed as Director in terms of section 164 of the Companies Act, 2013 and they have given their consent to act as Director.

The terms and conditions of appointment of the above Directors shall be open for inspection by the Members at the registered office of the Company during normal business hours on any working days.

A brief profile and other details of the Independent Directors to be appointed, whose appointment is proposed at Item Nos. 4 to 6 of the accompanying Notice, have been given in the annexure attached. This statement may be regarded as disclosure under clause 49 of the listing Agreement also.

Shri Surinder Singh Viridi, Shri Bankey Behari Tandon and Shri Madan Mohan Chopra, are concerned or interested in the Resolutions mentioned at Item No. 4 to 6 of the accompanying Notice respectively relating to their own appointment. No other director, Key Managerial Personnel of the Company or their respective relatives are concerned or interested, financially or otherwise, in the resolutions mentioned at Item No. 4 to 6 of the accompanying Notice.

The Board recommends the resolutions mentioned at Item No. 4 to 6 of the accompanying Notice.



Item No. 7 & 8

As per the provisions of Section 180 (1) (c) and 180 (1) (a) of the companies Act, 2013 which were notified on 12th September, 2013 and based on the clarification thereof issued by GOI, MCA vide General Circular No. 04/2014 dated 25th March, 2014, the Resolution passed u/s 293 of the Companies Act, 1956 prior to 12.09.2013 with reference to borrowings (subject to the limits prescribed) and/or creation of security on assets of the company will be regarded as sufficient compliance of the requirements of section 180 of the new Act, for a period of 1 year from the date of notification of Section 180.

The Board of Directors of the your company has approved these items in the Board Meeting dated 14.08.2014 and recommends the resolutions mentioned at Item No. 7 to 8 of the accompanying Notice, for the approval of Shareholders of the company as **Special Resolutions**.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives are concerned or interested, financially or otherwise, in the resolution mentioned at Item No. 7 & 8 of the accompanying Notice.

A brief profile and other details of the Independent Directors to be appointed, whose appointment is proposed at Item Nos. 5 to 7 of the accompanying Notice, have been given in the annexure attached. This statement may be regarded as disclosure under clause 49 of the listing Agreement also.

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT IN ANNUAL GENERAL MEETING

Name of Director (DIN)	Rear Adml. M M Chopra (Retd.) (DIN-00036367)	Sh. Surinder Singh Viridi (DIN-00035408)	Prof.(Dr.) B B Tandon (DIN-00035266)	Shri Humesh Kumar Singhal (DIN-00044328)
Date of Birth	28/03/1933	22/09/1942	15/09/1937	12/01/1951
Date of first Appointment	28/11/1994	04/03/1982	18/12/2006	21/02/2000
Qualification Experience in Specific functional areas	Retired from Indian Navy where he held various prestigious positions. After retiring from navy, he has functioned as the Executive Director of M/s Bombay Dyeing & Mfg Co. Ltd. He has been guiding our Company to streamline procedures, better co-ordination and faster decision making	Sh. Surinder Singh Viridi, is an Engineer (F.I.E) by qualification and is a successful Industrialist for over three decades.-	M.Sc. from London School of Economics & a Textile Technologist. He was Chairman of Ludhiana Stock Exchange. Earlier he was the Dean and Chairman of the University Business School, Panjab University, Chandigarh and Director Gian Jyoti Institute of Management & Technology, Mohali.-	Sh. Humesh Kumar Singhal, a qualified Chartered Accountant, has more than 40 years of wide and varied experience in the area of Management and Corporate Finance.
List of companies in which outside Directorships held	Steel Strips Wheels Ltd.	Anaesthetic Gases Pvt Ltd - Steel Strips Infrastructures Ltd	Steel Strips Ltd. - Indian Acrylics Limited	Indian Acrylics Ltd. SAB Industries Ltd. Steel Strips Infrastructures Ltd. SAB Udyog Ltd. Indlon Chemicals Ltd. Malwa Chemtex Udyog Ltd. etc.
Chairman/ Member of the Committee of Board of Directors of the Company	Member of Audit Committee	Chairman of Audit Committee	Member of Audit Committee, Sub-Committee, Remuneration Committee and Share Holder Grievance Committee	Audit Committee, Share Transfer Committee & Investor Grievance Committee
Chairman/ Member of the Committee of Directors of other Companies in which he is a Director	Audit Committee and Sub Committee of Indian Acrylics Ltd.	Chairman of Audit Committee of Steel Strips Ltd	Member of Audit Committee of Indian Acrylics Ltd	Secretarial Committee, Audit Committee, Sub- Committee, Remuneration Committee and Investor Grievance Committee of Indian Acrylics Limited Audit Committee, Share Transfer Committee & Investor Grievance Committee of Steel Strips Infrastructures Ltd. Audit Committee, Share Transfer Committee & Investor Grievance Committee of SAB Industries Ltd.
No. of shares held in the Company	4650	Nil	Nil	1250

DIRECTORS' REPORT

To The Members,

Your Directors are pleased to present the 37th Annual Report together with the audited accounts of the Company for the year ended March 31, 2014

FINANCIAL HIGHLIGHTS

PARTICULARS	(₹ in lacs)	
	2013-14	2012-13
Operating and other Income	3.58	3.48
Gross Profit before Interest & depreciation	(10.89)	(5.91)
Interest & other Financial Charges	-	-
Depreciation	-	-
Profit before tax for the year	-	-
Income tax of earlier years paid/ Adjusted	-	-
Profit/(Loss) after tax for the year	(10.89)	(5.91)
Accumulated Losses brought forward from previous year	2733.20	2727.28
Balance Accumulated Losses carried forward to Balance Sheet	2744.09	2733.20

During the year under review, the operations continued to be inoperative. The Company earned other income of ₹.3.58 lacs on account of rent. After accounting for expenses, the Company incurred a net loss of ₹.10.89 lacs during the year under review as against a net loss of ₹.5.91 lacs during the previous year.

CORPORATE GOVERNANCE

A report on Corporate Governance forming part of the Directors' Report and a certificate from the Company's Auditors confirming compliance of conditions on Corporate Governance as stipulated in Clause 49 of the Listing Agreement are attached and form part of the Annual Report.

FIXED DEPOSITS

The Company has neither invited nor accepted any deposits from the public during the year. There are no unclaimed deposit(s) lying with the Company.

AUDITORS

M/s S.C. Dewan & Co., Chartered Accountants were appointed as Statutory Auditors of the Company to hold office till the conclusion of the ensuing Annual General Meeting. The Auditors retire at the ensuing Annual General Meeting and, being eligible have offered themselves for re-

appointment. They have confirmed their eligibility and willingness to accept office if re-appointed. The company has received a certificate from them pursuant to Companies (Audit & Auditors) Rules 2014 read with Section 139 & 141 of the Companies Act, 2013, confirming their eligibility for reappointment, and that they are not disqualified for re-appointment.

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

INSURANCE

The Company does not possess any insurable asset at present.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information in accordance with the provisions of Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 regarding Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo is not applicable as the Company did not have any manufacturing facility during the period under consideration. There were no foreign exchange earnings/ outgo during the period.

OPERATIONS

The Company did not have any manufacturing activity.

With reference to the observations made by the Statutory Auditors, your Directors have to state that the Company has filed suits for recovery against certain debtors, suppliers and others, who have also filed counter claims against the Company. The claims against the Company, which amount to ₹.376.75 lacs (Previous year ₹. 376.75 lacs), have been stayed in the courts U/S 22 of Sick Industrial Companies (Special Provisions) Act, 1985 or under Section 10 of Code of Civil Procedure Act. Your Directors are confident that no liability will arise on the Company on this account. Accordingly, no provision for the same has been made in the books of accounts.

DIRECTORS

The Company had, pursuant to the provisions of clause 49 of the Listing Agreements entered into with Stock Exchanges, appointed Shri M M Chopra, Shri B B Tandon and Shri S S Virdi as



Independent Directors of the Company.

As per Section 149(4) of the Companies Act, 2013 (Act), which came into effect from April 1, 2014, every listed public Company is required to have at least one third of the total number of Directors as Independent Directors. In accordance with the provisions of section 149 of the Act, these Directors are being appointed as Independent Directors to hold office for a term of five years at the forthcoming Annual General Meeting (AGM) of the Company.

As per the provisions of Companies Act, 2013, Shri Humesh Kumar Singhal, Director, retires by rotation at the forthcoming Annual General Meeting and, being eligible, offers himself for re-appointment.

INTERNAL CONTROL SYSTEMS

The Company has an adequate system of internal control system implemented by the Management with effective monitoring thereof and compliance with all applicable laws.

The Company, on regular basis, stores and maintains all relevant data and information as back up, to avoid any possible risk of losing important business data.

An independent Audit Committee of the Board reviews the adequacy of internal controls.

PARTICULARS OF EMPLOYEES

The statement containing particulars of employees as required under section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 is not annexed, as there was no employee drawing remuneration in excess of the prescribed amount, during the year under review

MANAGEMENT DISCUSSION AND ANALYSIS

The Company is not having any manufacturing activity for an article covered by Schedule-1 of the IDR Act. Reference with BIFR is not applicable as the strength of the workers is less than 50 as required under the IDR Act for filing reference with BIFR.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 217(2AA) of the Companies Act, 1956, the Directors confirm that:

1. In preparation of the Annual Accounts, the applicable accounting standards have been followed.
2. Appropriate accounting policies have been selected and applied consistently, judgments and estimates made are reasonable and prudent so as to give true and fair view of the state of affairs of the Company as at the end of the financial year and the loss for that period.
3. Proper and sufficient care has been taken for maintenance of accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The annual accounts have been prepared on a going concern basis.

ACKNOWLEDGMENTS

Your Directors wish to place on record their appreciation for the continued co-operation the Company received from various departments of the Central and State Government and other associates.

For and on behalf of
BOARD OF DIRECTORS

Place: CHANDIGARH
Date : 30.05.2014

H.K.SINGHAL
DIRECTOR

SANJAY GARG
EXECUTIVE DIRECTOR

REPORT ON CORPORATE GOVERNANCE

(I) A BRIEF STATEMENT ON COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

The Company's philosophy on Corporate Governance envisages the attainment of the transparency, accountability and equity in all facts of its operations and in all its interactions with its stakeholders including shareholders, employees, the government and lenders.

(II) BOARD OF DIRECTORS

(i) Composition and Category of Directors:

Name of Director and Designation	Category	No. of Board meetings held during the year 2013-14		Whether attended last AGM held On 28 th Sept., 2013	No. of Directorships in other Public companies		No. of Committee positions held in other public companies	
		Held	Atten- ded		Chair- man	Member	Chair- man	Member
Shri R. K. Garg, (Chairman)	Promoter – Non- Executive Director	4	4	No	3	3	1	-
Prof. (Dr.) B. B.Tandon	Non Executive Independent Director	4	4	No	-	2	-	1
Shri. M. M. Chopra	Independent Non- Executive Director	4	3	No	-	3	1	1
Sh.S.S.Virdi	Non Executive Independent Director	4	4	No	-	1	1	1
Sh. Sanjay Garg	Executive Director	4	3	No	-	2	-	1
Shri. H. K. Singhal	Non- Executive Director	4	4	Yes	-	6	--	7

(i) All Directors have confirmed compliance with code of conduct adopted by the Board of Directors.

(ii) Four Board Meetings were held during the year and gap between two meetings did not exceed four months. The dates on which the Board Meetings were held are as follows: 25.05.2013, 12.08.2013, 06.11.2013 and 14.02.2014.

(iii) None of the Non-Executive Directors have any material pecuniary relationship or transactions with the Company.

(iv) During the year, information as mentioned in annexure 1A to Clause 49 of the listing agreement has been placed before the Board for its consideration.

III) DIRECTORS REMUNERATION

(A) Executive Director

Shri Sanjay Garg was reappointed by the shareholders in their Annual General Meetings held on 29.09.11 as Executive Director of the Company w.e.f. 27.06.2011 for a period of five years without remuneration.

(B) Details of remuneration paid to Directors



NAME OF DIRECTOR	SITTING FEE (in ₹)
Sh. R.K. Garg	2,000/-
Sh. Sanjay Garg	Nil
Prof (Dr.) B.B. Tandon	2,000/-
Sh. M.M. Chopra	3,000/-
Sh. S.S. Virdi	4,000/-
Sh. H.K. Singhal	4,000/-

(C) DETAIL OF SHARES HELD BY DIRECTORS

NAME OF DIRECTOR	NO. OF SHARES HELD
Sh. R.K. Garg	38000
Sh. Sanjay Garg	200
Prof (Dr.) B.B. Tandon	Nil
Sh. M.M. Chopra	4650
Sh. S.S. Virdi	Nil
Sh. H.K. Singhal	1250

(D) Directors retiring by rotation and being considered for re-appointment:

As per the provisions of Companies Act, 2013, Shri Humesh Kumar Singhal, Director, retires by rotation at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment.

Brief Description of Directors retiring by rotation:

Shri H K Singhal

Shri H K Singhal, a qualified Chartered Accountant, associated with the Company since 1976 has more than 40 years of wide and varied experience in the area of management and corporate finance. He was appointed as Director of the Company on 21.01.2000.

Shri H K Singhal holds Directorships in the following other Companies:

Name of the Companies/ Firms	Nature of interest
AS A DIRECTOR	
SAB Industries Ltd.	Director
Steel Strips Infrastructures Ltd.	Director
Indlon Chemicals Ltd.	Director
S.A.B. Udyog Ltd.	Director
S J Mercantile Pvt. Ltd.	Director
Steel Strips Mercantile Pvt. Ltd.	Director
Malwa Holdings Pvt. Ltd.	Director
Munak Financiers Pvt. Ltd.	Director
Munak Investments Pvt. Ltd.	Director
SAB Developers Pvt. Ltd.	Director
Munak International Pvt. Ltd.	Director
Malwa Chemtex Udyog Ltd.	Director
Indian Acrylics Limited	Financial Advisor

Shri H K Singhal is also member/ chairman of the following committees of Board of Companies:

Name of Company	Name of Committee	Designation (Member or Chairman)
Indian Acrylics Ltd.	Secretarial Committee, Audit Committee, Sub-Committee, Remuneration Committee & Investor Grievance Committee	Member
Steel Strips Infrastructures Ltd	Audit Committee, Share Transfer Committee & Investor Grievance Committee	Member
Steel Strips Ltd.	Audit Committee, Share Transfer Committee & Investor Grievance Committee	Member
SAB Industries Ltd.	Audit Committee, Share Transfer Committee & Investor Grievance Committee	Member

(IV) AUDIT COMMITTEE

(i) The terms of reference of Audit Committee are as per relevant guidelines and legislations. The primary objective of the Audit Committee is to monitor and provide effective supervision of the management's financial reporting process with a view to ensure accurate, timely and proper disclosures and transparency and to review the adequacy of internal control systems and functions. During the year under review, four Meetings of the Committee were held.

(ii) The Composition of the Audit Committee and particulars of meetings attended by the members of the Audit Committee are given below:

Name	Category	No. of Meetings held during the year 2013-14	
		Held	Attended
Shri S.S. Virdi - Chairman	Non-Executive Independent Director	4	4
Shri M M Chopra	Non-Executive Independent Director	4	3
Shri H.K. Singhal	Non-Executive Director	4	4

SHARE TRANSFER COMMITTEE

The Share Transfer Committee considers, approves and monitors transfers, splitting and consolidation of shares issued by the Company and issue of duplicate shares.

The committee consists of Shri H K Singhal, Non-Executive Director, Shri Sanjay Garg, Executive Director and Shri M L Goel, Authorised Signatory. All the shares received for transfer have been transferred within the time period prescribed. The Committee met 9 times during the year. No transfer of shares is pending.

(VI) INVESTORS GRIEVANCE COMMITTEE

(i) The company has constituted an Investor Grievance Committee of Directors to look into the redressal of shareholders' and investors' complaints such as transfer of shares, non-receipt of shares after transfer, non-receipt of dividends etc. and to recommend measures for overall improvement in the quality of investor services.

The committee consists of following members:-

Shri S.S. Virdi	Non Executive, Independent Director.
Shri Sanjay Garg	Executive Director
Shri H.K. Singhal	Non Executive Director

The Company addresses all complaints, suggestions and grievances expeditiously and replies are sent/ issues resolved usually within 15 days unless there is a dispute or other legal constraint.

(ii) Name, Designation, Address & E-mail of Compliance Officer	Shri H K Singhal Director STEEL STRIPS LIMITED Corporate Office: SCO 49-50, Sector 26, Madhya Marg, Chandigarh – 160019 Tel. No. 0172-2793112, 2792385 E-mail : hksinghal@glide.net.in
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(VII) GENERAL BODY MEETINGS

Date and venue of last few General Meetings

Details of Meeting	Date of Meeting	Time of Meeting	Venue of Meeting
34rd AGM	29.09.2011	3.30 P.M.	Village Harkishanpura, Bhawanigarh Tehsil, Distt. Sangrur (Punjab) – 148026.
35th AGM	28.09.2012	3.30 P.M.	-do-
36th AGM	28.09.2013	12.30 P.M.	-do-

(ii) No Postal Ballot was conducted during the year. The company did not have any outstanding GD RS/AD RS/ Warrants or any convertible instruments.

(VIII) DISCLOSURES

i) Details of transactions entered into with related parties, during the year under review have been given in notes forming part of accounts.

ii) The Company has been complying with the SEBI Regulations and Listing Agreement with Stock Exchanges on issues related to Capital Market.

(IX) CONSTITUANTS OF GROUP.

Following named Companies and individuals constitute the group:

GROUP COMPANIES:

Indian Acrylics Ltd., SAB Industries Ltd., Steel Strips Wheels Ltd., Steel Strips Infrastructures Ltd., Steel Strips Industries Ltd., Indlon Chemicals Ltd., SAB Developers Pvt. Ltd., Malwa Chemtex Udyog Ltd., S.S. Credits Pvt. Ltd., S.J. Mercantile Pvt. Ltd., Indian Acrylics Investments Ltd., Malwa Holdings Pvt. Ltd., Steel Strips Mercantile Pvt. Ltd., Steel Strips Financiers Pvt. Ltd., Steel Strips Holdings Pvt. Ltd., Munak International Pvt. Ltd., Munak Financiers Pvt. Ltd., Munak Investments Pvt. Ltd., S.A.B. Udyog Ltd., Chandigarh Developers Pvt. Ltd. and DHG Marketing Pvt. Ltd.

INDIVIDUALS:

Sh. R.K. Garg, Smt. Sunena Garg, Ms. Priya Garg and Mr. Dheeraj Garg.

(X) MEANS OF COMMUNICATION

The quarterly and annual results are generally published in "The Business Standard and/ Financial Express and have also been submitted to the stock exchange as per the requirements of the Listing Agreements on which the Company's equity shares are listed to enable them to put them on their own web sites.

(XI) GENERAL SHAREHOLDER INFORMATION

(i) Annual General Meeting of the company will be held on Monday, the 29th day of September 2014, at 12.30 p.m., at Village Harkishanpura, Bhawanigarh Tehsil, Distt. Sangrur (pb)

Financial Calendar: (tentative)

Results for year ending June 2014	Second week of Aug. 2014
Results for quarter ending Sept. 2014	Second week of Nov. 2014
Results for quarter ending Dec. 2014	Second week of Feb. 2015
Results for quarter ending March 2015	Last week of May 2015
Year Ending	31st March



(iii) Book Closure date: 22nd September 2014 to 29th September 2014

(iv) Listing on stock Exchanges:

The shares of the Company are listed on Ludhiana, Delhi and Mumbai Stock Exchange. The shares of the Company have not been permitted to be in Demat. There is no change in the name of the Company. Also the trading in respect of Company's script on the BSE is presently suspended. (Scrip Code 504717)

(XII) Distribution of Shareholding.

(a) Class-wise Distribution of Equity Shares as on 31st March, 2014

(a) Shareholding Pattern as on 31st March, 2014

S.NO.	PARTICULARS	NO. OF SHARES	%age
1.	Promoters & Persons acting in concert	19,41,850	23.45
2.	Financial Institutions, Banks & Mutual funds, Insurance Companies	4,43,871	5.36
3.	Bodies Corporate	35,35,350	42.68
4.	Non Residents	375	-
5.	General Public	23,61,657	28.51
TOTAL:		82,83,103	100.00

(a) Share or Debentures Holding of Nominal of		Shareholders		Share Amount	
₹(From)	₹(To)	Number	%age To total	In ₹	%age to Total
Upto	5,000	22,725	98.43	1,94,60,540	23.49
5,001	10,000	205	0.89	16,55,380	2.00
10,001	20,000	92	0.41	14,49,070	1.75
20,001	30,000	16	0.07	4,35,310	0.53
30,001	40,000	8	0.04	3,16,900	0.38
40,001	50,000	4	0.02	1,88,330	0.23
50,001	10,0000	8	0.04	5,81,700	0.70
1,00,001	And above	21	0.10	5,87,43,800	70.92
Total		23079	100.00	8,28,31,030	100.00

For and on behalf of
BOARD OF DIRECTORS

Place: CHANDIGARH
Date : 30.05.2014

H.K.SINGHAL
DIRECTOR

SANJAY GARG
EXECUTIVE DIRECTOR

STEEL STRIPS LTD.

AUDITORS' CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

CERTIFICATE OF CORPORATE GOVERNANCE

We have examined the Company's compliance of conditions of Corporate Governance by Steel Strips Limited for the year ended on 31st March 2014 as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to review of the procedures and implementation thereof, adopted by the company for ensuring the compliance with the conditions of the Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the company.

On the basis of our review of the relevant records and documents maintained by the company and furnished to us for review and the information and explanations given to us by the company, we certify that the company complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above mentioned Listing Agreement with the Stock Exchanges.

For S.C. Dewan & Co

Chartered Accountants
ICAI Firm Registration Number: 000934N
per S.C.Dewan

Chandigarh Partner
30TH May 2014 Membership Number: 015678

DECLARATION REGARDING COMPLIANCE BY THE BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH COMPANY'S CODE OF CONDUCT

This is to confirm that the Board has prescribed code of conduct for all the Board members and Senior Management of the Company, which is available on the website of the Company.

I confirm that the Company has in respect of the financial year ended 31st March 2014, received from its Board Members as well as senior management personnel, a declaration of compliance with the code of conduct as applicable to them.

For Steel Strips Ltd.

Chandigarh SANJAY GARG
30.05.2014 Executive Director

CEO'S/CFO'S Certificate TO WHOMSOEVER IT MAY CONCERN

In Compliance to Clause 49 of the Listing Agreement

We hereby certify that:

- (1) We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief: -
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (2) There are, to the best of their knowledge and belief, no transactions entered into by the company during the year that are fraudulent, illegal or violative of the Company's Code of Conduct.
- (3) We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (4) There have been no:-
 - (i) significant changes in internal control during the year;
 - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system.

For Steel Strips Ltd.

Chandigarh SANJAY GARG
30.05.2014 Executive Director



INDEPENDENT AUDITOR'S REPORT

To the Members of
M/S STEEL STRIPS LIMITED

We have audited the accompanying financial statements of **STEEL STRIPS LIMITED**, which comprise the Balance Sheet as at **March 31, 2014**, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in

the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at **March 31, 2014**;
- b) in the case of Statement of Profit and Loss, of the loss for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 ; and
- e) on the basis of written representations received from the directors as on **March 31, 2014**, and taken on record by the Board of Directors, none of the directors is disqualified as on **March 31, 2014**, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For S.C. Dewan & Co
Chartered Accountants
ICAI Firm Registration Number: 000934N

Place : Chandigarh
Date: 30.05.2014

S.C. Dewan
Partner
M. No. : 015678

STEEL STRIPS LTD.

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of STEEL STRIPS LIMITED on the accounts of the company for the year ended 31st March, 2014.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. In respect of its fixed assets: The company is not holding any Fixed Assets. Therefore, the reporting requirements under this clause are not applicable.
2. In respect of its inventories:
The company is not holding any Inventory. Therefore, the reporting requirements under this clause are not applicable.
3. The Company has not granted or taken any loan, secured or unsecured loans to/ from Companies covered in the register maintained under section 301 of the Companies Act, 1956. The Provision of clause 4(iii) of Companies (Auditor's Report) order, 2003 are not applicable.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchases of inventory, fixed assets, payment for expenses and for the sale of goods and services. During the course of our audit; we have not observed any continuing failure to correct major weaknesses in internal control system.
5. a) According to the information and explanations provided by the management, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 of the Companies Act, 1956 that need to be entered into the register maintained under section 301 have been so entered.
b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arises.
6. According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, directives issued by Reserve Bank of India and the provisions of Section 58A and 58AA of the Companies Act, 1956 and rule framed there under are not applicable for the year under audit.
7. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
8. As per information & explanation given by the management and as per the nature of its business activities, the company is not required to maintain the cost records as prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act.
9. In respect of statutory dues:
 - a. According to the records of the Company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess, and other statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2014 for a period of more than six months from the date of becoming payable.
 - b. The Company is regular in depositing undisputed statutory dues including, Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales tax, Wealth tax, Service tax, Custom Duty, Excise Duty, Cess and any other statutory dues with the appropriate authorities.
10. The company has been registered for a period of more than five years, having existing share capital of Rs. 821.31 lakhs. Its accumulated losses at the end of the financial year amounts to Rs. 2744.09 lakhs and are more than 50% of its net worth. There is cash loss in the financial year under review and in the immediately preceding financial year. The Company is a sick industrial company within the meaning of clause (o) of Sub-Section(1) of Section 3 of the Sick Industrial Companies (Special Provisions) Act, 1985 as amended
11. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions and banks.
12. In our opinion and according to the explanations

given to us and based on the information available, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.

13. In our opinion, the Company is not a chit fund / nidhi /mutual benefit fund / society. Therefore, the provisions of Clause (xiii) of paragraph 4 of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
14. In our opinion and according to the information and explanations given to us, the Company is not a dealer or trader in shares, securities and other investments. The company has not purchased /invested in shares, securities and other investments.
15. According to the information and explanation give to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
16. Based on our audit procedures and on the informations given by the management, we report that the company has not raised any term loans during the year.
17. Based on the information and explanations given to us and on the overall examination of the

Balance Sheet of the Company as at 31st March 2014, we report that no funds raised on short-term basis have been used for long-term investment by the Company.

18. The Company has not made any preferential allotment of equity shares to a company covered in the Register maintained under Section 301 of the Company Act, 1956 during the financial year.
19. The Company has not issued any Debentures to the public.
20. The Company has not raised any monies by way of public issues during the year.
21. In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

For S.C. Dewan & Co
Chartered Accountants
ICAI Firm Registration Number: 000934N

Chandigarh
30th May 2014

per S.C.Dewan
Partner
Membership Number: 015678

STEEL STRIPS LTD.**BALANCE SHEET AS AT 31ST MARCH, 2014**

PARTICULARS	NOTE NO.	AS ON	AS ON
		31.03.2014 (₹)	31.03.2013 (₹)
I. EQUITY AND LIABILITIES			
(1) Shareholders's Funds			
(a) Share Capital	1	8,28,31,030	8,28,31,030
(b) Reserve and Surplus	2	(10,64,65,169)	(10,53,75,735)
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax Liabilities (Net)		-	-
(c) Other Long term liabilities	3	2,26,19,091	2,07,69,091
(d) Long Term Provisions	4	36,000	36,000
(4) Current Liabilities			
(a) Short-Term borrowings	5	11,00,000	15,50,000
(a) Trade payables		-	-
(b) Other current liabilities	6	2,10,546	5,02,923
(c) Short term provisions		-	-
TOTAL		3,31,498	3,13,309
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
Gross Block		-	-
Less : Depreciation		-	-
Net Block		-	-
Capital Work-in-Progress (including advances on capital account)		-	-
(b) Non-current investments		-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long term loans and advances	7	1,02,907	1,02,907
(e) Other Non-Current assets		-	-
(2) Current assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and Bank Balances	8	9,428	26,0329
(e) Short-term loans and advances		-	-
(f) Other current assets	9	2,19,163	1,84,363
TOTAL		3,31,498	3,13,309

See Accompanying Notes to the Financial Statement.

AUDITORS' REPORT

Certified in terms of our separate report of even date annexed.

For S. C. Dewan & Co.
Chartered Accountants
(Regn. No. 000934N)

Place : CHANDIGARH
Dated : 30.05.2014

S.C. Dewan
Partner
(M.No. 015678)

SANJAY GARG
Executive Director

S. S. VIRDI
B.B. TANDON
H.K. SINGHAL
Directors



PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2014

PARTICULARS	NOTE NO.	AS ON	AS ON
		31.03.2014 (₹)	31.03.2013 (₹)
I. Revenue from operations			
II. Other Income	10	3,57,964	3,48,085
III. Total Revenue (I +II)		3,57,964	3,48,085
IV. EXPENSES :			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work in progress and Stock-in-Trade		-	-
Employee benefit expense		-	-
other expenses	11	14,13,787	8,75,363
Financial costs	12	33,611	64,559
Depreciation and amortization expense		-	-
Total Expenses		14,47,398	9,39,922
V. Profit / (Loss) before Tax (III-IV)		(10,89,434)	(5,91,837)
VI) Income Tax paid for earlier years			
VII) Profit / (Loss) for the period from continuing operations (V-VI)		(10,89,434)	(5,91,837)
VIII) Earning per Equity Share (Face value of Rs. 10/-) - Basic & Diluted		(0.13)	(0.07)

See Accompanying Notes to the Financial Statement.

AUDITORS' REPORT

Certified in terms of our separate report of even date annexed.

For S. C. Dewan & Co.
Chartered Accountants
(Regn. No. 000934N)

Place : CHANDIGARH
Dated : 30.05.2014

S.C. Dewan
Partner
(M.No. 015678)

SANJAY GARG
Executive Director

S. S. VIRDI
B.B. TANDON
H.K. SINGHAL
Directors

STEEL STRIPS LTD.

CASH FLOW STATEMENT AS AT 31.03.2014

PARTICULARS	(AMOUNT IN ₹.)	
	AS ON 31.03.2014	AS ON 31.03.2013
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS:	(10,89,434)	(5,91,837)
ADJUSTMENT FOR:-		
LESS - PRIOR PERIOD ADJUSTMENT	-	-
-DEPRICIATION	-	-
-INTEREST AND OTHER FINANCIAL CHARGES	33,611	64,559
-EXCESS DEPRECATIONS CLAIMED IN EARIER YEAR	-	-
-LOSS ON SALES OF FIXED ASSESTS	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(10,55,823)	(5,27,278)
ADJUSTMENT FOR :-		
-TRADE AND OTHER RECEIVABLES	(34,800)	- 65,861
-TRADE AND CURRENT LIABILITIES PAYABLE	(2,92,377)	(3,27,177) (5,46,526) (4,80,665)
CASH GENERATED FROM OPERATIONS	(13,83,000)	(10,07,943)
-INTEREST AND OTHER FINANCIAL CHARGES PAID	33,611	64,559
CASH FLOW BEFORE EXTRAORDINARY ITEMS	(14,16,611)	(10,72,502)
-EXTRAORDINARY ITEMS	-	-
NET CASH FROM OPERATING ACTIVITIES(A)	(14,16,611)	(10,72,502)
B. CASH FLOW FROM FINANCING ACTIVITIES		
-PROCEEDS FROM PROMOTERS & ASSOCIATES	(4,50,000)	10,50,000
-PROCEEDS FROM LONG TERM SECURITIES RECOVERED	18,50,000	4,00,000
-REPAYMENT OF LONG TERM LIABILITIES	-	(3,90,000)
NET CASH USED IN FINANCING ACTIVITIES (B)	14,00,000	10,60,000
NET INCREASE IN CASH AND CASH EQUIVALENTS : (A+B)	(16,611)	(12,502)
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR (OPENING BALANCE)	26,039	38,541
CASH AND CASH EQUIVALENTS AS AT THE CLOSING OF THE YEAR (CLOSING BALANCE)	9,428	26,039

We have verified the attached Cash Flow Statement of Steel Strips Limited derived from audited financial statements and the books and records maintained by the Company for the year ended 31st March, 2014 and found the same in agreement therewith.

AUDITORS' REPORT

Certified in terms of our separate report of even date annexed.

For S. C. Dewan & Co.
Chartered Accountants
(Regn. No. 000934N)

Place : CHANDIGARH
Dated : 30.05.2014

S.C. Dewan
Partner
(M.No. 015678)

SANJAY GARG
Executive Director

S. S. VIRDI
B.B. TANDON
H.K. SINGHAL
Directors



SCHEDULES FORMING PART OF THE ACCOUNTS

PARTICULARS	AS ON 31.03.2014 (₹)	AS ON 31.03.2013 (₹)
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NOTE '1' SHARE CAPITAL

AUTHORISED CAPITAL:

9100000 Equity Shares of ₹. 10 each	9,10,00,000	9,10,00,000
90000 Redeemable Cumulative Preference Shares of ₹. 100 each	90,00,000	90,00,000
	<u>10,00,00,000</u>	<u>10,00,00,000</u>

ISSUED, SUBSCRIBED & PAID-UP

82,83,103 Equity Shares of ₹. 10/- each fully paid-up	8,28,31,030	8,28,31,030
TOTAL	<u>8,28,31,030</u>	<u>8,28,31,030</u>

SHAREHOLDERS HOLDING 5% & ABOVE IN THE SHARE CAPITAL OF THE COMPANY

NAME OF SHAREHOLDERS	NO OF SHARES	AS ON 31.03.2014		AS ON 31.03.2013	
		%AGE		NO OF SHARES	%AGE
SAB Industries Ltd.	6,85,934	8.28		5,26,765	6.36
SAB Udyog Ltd.	9,53,395	11.51		9,53,395	11.51
Priya Tools Pvt. Ltd.	12,38,300	14.95		12,38,300	14.95
Bloomen Flora Ltd.	8,26,000	9.97		8,26,000	9.97
3A Capital Services Ltd.	7,52,901	9.09		7,52,401	9.08
Life Insurance Corpn. of India	4,24,701	5.13		4,24,701	5.13
Steel Strips Wheels Invt. Ltd.	4,13,000	4.99		4,13,000	4.99

NOTE 2: RESERVE & SURPLUS

General Reserves		9,98,19,115	9,98,19,115
Securities Premium Reserve		6,81,25,075	6,81,25,075
Profit & Loss Account			
Loss B/F from Previous Year - ₹ (27,33,20,005)			
Add Loss During the year - ₹ (10,89,434)		<u>(27,44,09,439)</u>	<u>(27,33,20,005)</u>
Total		<u>(10,64,65,169)</u>	<u>(10,53,75,735)</u>

NOTE '3' OTHER LONG TERM LIABILITIES

Excise Refund Received Agt. security		1,73,69,091	1,73,69,091
LESS: Amount paid as security for arranging above refund		<u>77,50,000</u>	<u>96,00,000</u>
		<u>96,19,011</u>	<u>77,69,091</u>
Recovered from Steel Authority of India Ltd against the security		90,00,000	90,00,000
Less: Amount paid as security for arranging above recovery		<u>50,00,000</u>	<u>50,00,000</u>
		<u>40,00,000</u>	<u>40,00,000</u>
Other Payable *		<u>90,00,000</u>	<u>90,00,000</u>
Total		<u>2,26,19,091</u>	<u>2,07,69,091</u>

Other payable represents the amount payable to preference shareholders which were matured for redemption.

STEEL STRIPS LTD.

PARTICULARS	AS ON 31.03.2014 (₹)	AS ON 31.03.2013 (₹)
NOTE '4' LONG TERM PROVISIONS		
Provisions for Workers Settlement Compensation	<u>36,000</u>	<u>36,000</u>
Total	<u>36,000</u>	<u>36,000</u>
NOTE '5' SHORT TERM BORROWINGS		
Loan & advances from related parties	<u>11,00,000</u>	<u>15,50,000</u>
Total	<u>11,00,000</u>	<u>15,50,000</u>
NOTE '6' OTHER CURRENT LIABILITIES		
Audit Fee Payable	11,236	11,236
Tax Deducted at Source	2,987	2,900
Other Liabilities	<u>1,96,323</u>	<u>4,88,787</u>
Total	<u>2,10,546</u>	<u>5,02,923</u>
NOTE '7' OTHER NON CURRENT ASSETS		
Advance /Recoverable from suppliers*	<u>1,01,27,590</u>	<u>1,01,27,590</u>
Less : Provision for Doubtful Advances	<u>1,00,76,438</u>	<u>1,00,76,438</u>
	51,152	51,152
Security Deposits	<u>51,755</u>	<u>51,755</u>
	<u>1,02,907</u>	<u>1,02,907</u>
*Includes amounts recoverable against which legal cases have been filed for recovery.		
NOTE '8' CASH AND BANK BALANCES		
Cash-in-Hand	2,675	2,980
Balance with Bank	<u>6,753</u>	<u>23,059</u>
Total	<u>9,428</u>	<u>26,029</u>
NOTE '9' OTHER CURRENT ASSETS		
Income Tax Refund Recoverable	1,84,363	1,49,563
Tax Deducted at Source	<u>34,800</u>	<u>34,800</u>
Total	<u>2,19,163</u>	<u>1,84,363</u>
NOTE '10' OTHER INCOME		
Miscellaneous Income	<u>3,57,964</u>	<u>3,48,085</u>
	<u>3,57,964</u>	<u>3,48,085</u>



PARTICULARS

AS ON
31.03.2014
(₹)

AS ON
31.03.2013
(₹)

NOTE '11' OTHERS EXPENSES

Printing & Stationery	78,726	63,250
Postage, Telegram & Telephone	1,00,062	1,01,451
Auditors Remuneration	11,236	11,442
Advertisements & Publicity	37,237	32,281
Rent, Rate & Taxes	5,78,335	3,57,142
Travelling Expenses - Directors	1,908	76,071
Legal & Professional Charges	5,06,800	1,62,750
Sitting Fee	15,000	15,000
Other Misc. Expenses	33,577	36,690
Service tax	60,906	19,286
Total	14,13,727	8,75,363

NOTE '12' FINANCIAL COSTS

Interest	33,495	64,519
Bank Charges	116	40
Total	33,611	64,559

NOTE NO '13' NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

i) Convention

The financial statements are prepared under the historical cost convention in accordance with the applicable accounting standard and relevant presentational requirements of the companies Act, 1956.

ii) Fixed Assets

Fixed assets are stated at cost/revalued cost less depreciation.

iii) Depreciation

Since there are no fixed assets in the company, no depreciation has been provided for in the books of accounts.

iv) Inventories

The company does not have any inventory of stores & Spares in hand as at the close of the year.

v) Foreign Currency Transaction

There are no foreign currency transactions during the year.

vi) Retiring Benefits

Retiring Benefits are accounted for in the Books of Accounts on accrual basis. As there was only skeleton staff during the year, the provisions of AS-15 are not applicable.

vii) Recognition of Income/Expenditure.

All revenues and expenses are accounted for on accrual basis except for medical reimbursement payable and claims which are accounted for on cash basis.

2. Contingent Liabilities not provided for amount to ₹. Nil (Previous Year ₹. Nil).

3. Previous year's figures have been regrouped and rearranged wherever considered necessary to make them comparable with those of current year.

STEEL STRIPS LTD.

4. In the opinion of the board, the current assets, loans and advances are approximately of the value stated, if realised in the ordinary course of business except unless stated otherwise. The provision for all the known liabilities is adequate and not in excess of amount considered reasonably necessary.
5. Sales Tax liability has been provided for as per Sales Tax Returns filed. Additional liability, if any arising on assessment, shall be provided for on completion of assessment.
6. Notes No.1 to 13 forms an integral part of the Balance Sheet, Profit & Loss Account and Cash Flow Statement of the Company.
7. The debit & credit balances in the accounts of suppliers, customers, and others are subject to their confirmation and reconciliation.
8. The company has filed suits for recovery against certain debtors, suppliers and others, who have also filed counter claims/suits. The company has not accounted for these claims and counter claims in view of the policy of the company to account for the same on cash basis. The amount of claims/suits filed against the Company is ₹ 376.75 Lacs (Previous year ₹ 376.75 Lacs) and the same have been stayed in Court u/s 22 of S.I.C.A. or U/S 10 of code of civil Procedures Act.
9. There is no deferred tax liability or asset for the year.
10. The company is presently not in the business of manufacture and sale of any products.
11. Related Party Disclosures:

Detail of transaction entered into with related parties during the year as required by Accounting Standard-18 on “Related Party disclosures” issued by the Institute of Chartered Accountants of India are as under: -

Particulars	Current Year				Previous Year
	Relative of the key Management personnel (KMP)	Key Management personnel (KMP)	Enterprise over which KMP are able to exercise significant influence	Total (₹. In Lacs)	Total (₹. In Lacs)
1. Rent Received	-	-	3.45	3.48	3.48
2.(i) Advance Received during the year	-	-	-	-	10.50
(ii) Advance repaid during the year	-	4.50	-	4.50	-
(iii) Advances outstanding at the end of the year	-	11.00	-	11.00	15.50

- a) Key Management Personnel Sh. R.K. Garg Sh. H.K. Singhal Sh. Sanjay Garg.
Chairman Director Executive Director

- b. Enterprises over which Key Management Personnel (KMP) are able to exercise significant control and with whom transactions have taken place during the year:

Indian Acrylics Limited

Relatives and associates of the key management personnel (with whom transactions have taken place):

1. M/s Indian Acrylics Ltd
2. Sh. R.K Garg himself is Chairman of the Company.



12. Detail of Provision as per AS-29.

₹ in Lacs

Particulars	Doubtful Debtors / Advances
Balance as at 01.04.2013	100.76
Provision made during the year	--
Provision Written off during the year	--
Balance as at 31.03.2014	100.76

13. Earning Per Share (EPS)

	Current Year	Previous Year
Profit/(Loss) as per profit and loss account	(10.89)	(5.92)
No. of equity shares	8283103	8283103
Basic & Diluted earning per share in Rupees (Face value of Rs. 10 per share)	(0.13)	(0.07)

14. Additional Information pursuant to the provisions of Paragraphs 2, 4C & 4D of Part-II of Schedule-VI of the Companies Act, 1956.

A. QUANTITATIVE DATA:

Quantitative data relating to installed capacities, production, raw material consumed, opening & closing stocks of goods manufactured and sales are not applicable as there was no manufacturing activity during the year.

B. EXPENDITURE ON EMPLOYEES

There was no employee during the year (Previous Year nil) who was drawing a remuneration of not less than ₹. 6000000/- per annum, if employed throughout the year, or not less than ₹. 500000/- per month, if employed for a part of the year.

C. IMPORTS & EXPORTS:

There were no imports or other expenditure in foreign Currency during the current or previous year, nor there were any exports.

AUDITORS' REPORT

Certified in terms of our separate report of even date annexed.

For S. C. Dewan & Co.
Chartered Accountants
(Regn. No. 000934N)

Place : CHANDIGARH
Dated : 30.05.2014

S.C. Dewan
Partner
(M.No. 015678)

SANJAY GARG
Executive Director

S. S. VIRDI
B.B. TANDON
H.K. SINGHAL
Directors

FORM OF PROXY

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

STEEL STRIPS LIMITED

CIN: L45202PB1975PLC003610

REGD. OFFICE: VILLAGE HARKISHANPURA, BHAWANIGARH TEHSIL, DISTT. SANGRUR (PB) 148026.
TEL. NO. +91-0172-2790979, 2792385, 2793112, Email: ssl_ssg@glide.net.in, **Website: sslindia.net**

NAME OF THE MEMBER(S)	
REGISTERED ADDRESS	
EMAIL ID	
FOLIO NO./ CLIENT ID	
DP ID	
NO. OF SHARES HELD	

I/ We, being the member(s) of shares of the above named Company, hereby appoint:

1.	Name:		
	Address:		Signature
	E-mail Id:		
Or failing him/her			
2.	Name:		
	Address:		Signature
	E-mail Id:		
Or failing him/her			
3.	Name:		
	Address:		Signature
	E-mail Id:		

as my/ our proxy to attend and vote (on a poll) for me/us and on my/ our behalf at the Annual General Meeting of the Company, to be held on Monday, the 29th day of September 2014, at 12.30 p.m., at VILLAGE HARKISHANPURA, BHAWANIGARH TEHSIL, DISTT. SANGRUR (PB) and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No. Resolution

Ordinary Business

- Adoption of audited financial statements for the year ended March 31, 2014
- Re-appointment of Sh. Humesh Kumar Singhal, as a Director
- Appointment of Auditors

Special Business

- Appointment of Sh. S S Viridi, as Independent Director
- Appointment of Sh. B B Tandon, as Independent Director
- Appointment of Sh. M M Chopra, as Independent Director
- To authorize Board to borrow pursuant to section 180(1)(c)
- To authorize Board to create mortgage pursuant to section 180(1)(a)

Affix Revenue Stamp

Signed this day of September 2014.

Signature of shareholder..... Signature of Proxy holder(s)

Note: 1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

STEEL STRIPS LIMITED

CIN: L45202PB1975PLC003610

REGD. OFFICE: VILLAGE HARKISHANPURA, BHAWANIGARH TEHSIL, DISTT. SANGRUR (PB) 148026.
TEL. NO. +91-0172-2790979, 2792385, 2793112, Email: ssl_ssg@glide.net.in, **Website: sslindia.net**

ATTENDANCE SLIP

NAME OF THE ATTENDING MEMBER (IN BLOCK LETTERS)	
FOLIO NO.	
DP ID NO.	
CLIENT ID NO.	
NO OF SHARES HELD	
NAME OF PROXY (IN BLOCK LETTERS)	

I, hereby record my presence at the 37th Annual General Meeting of the Company held on Monday, the 29th day of September 2014, 12.30 p.m., at VILLAGE HARKISHANPURA, BHAWANIGARH TEHSIL, DISTT. SANGRUR (PB)

Member's/ Proxy's Signatures

Regd. Post/ Courier
(Printed Material)



If Undelivered please return to:
STEEL STRIPS LIMITED
CIN: L45202PB1975PLC003610
S.C.O. 49-50, Sector 26, Madhya Marg,
CHANDIGARH - 160 019